



Sky New Zealand
PO Box 9059
Newmarket
Auckland 1149
New Zealand

10 Panorama Road
Mt Wellington
Auckland 1060
New Zealand

T. +64 9 579 9999

sky.co.nz

25 August 2021

SKY ANNOUNCES SHARE CONSOLIDATION

Sky announces share consolidation of 1 share per 10 shares currently on issue.

The Board of Sky Network Television Limited (Sky) (NZX / ASX: SKT) advises that it has resolved to implement a share consolidation to rationalise the number of ordinary shares on issue.

Every 10 Sky shares held at 5:00 p.m. on 16 September 2021 will be consolidated into 1 share, with all fractional entitlements rounded to the nearest whole number of shares and a fractional entitlement to half a share being rounded up.

As a result of the consolidation, the number of shares on issue in Sky will be reduced from 1,746,879,558 to approximately 174,687,956 shares.

The intended timetable for the share consolidation is as follows:

Tuesday 14 September 2021	Last day for trading in pre-consolidation shares on the NZX Main Board and ASX
Wednesday 15 September 2021	Ex-date for the consolidation. Sky's shares are expected to enter a two-day trading halt from this date
Thursday 16 September 2021	Record date for the consolidation
Friday 17 September 2021	Commencement of trading in post-consolidation shares on a normal settlement basis on NZX and on a deferred settlement basis on ASX
Monday 20 September 2021	Despatch of holding statements and trading in post-consolidation shares on a normal settlement basis on ASX

Shareholders will receive a statement from Sky's share registrar, Computershare, a few days after the effective date of the consolidation notifying them of their new shareholding.

Pre-consolidation holdings in the same name will be aggregated for calculation of entitlements and Sky reserves the right to aggregate holdings held by associated shareholders where it considers that holdings have been split in order to take advantage of rounding.

This announcement has been authorised for release by the Sky Board of Directors.

Philip Bowman
Chair of the Board of Directors
Sky Network Television Limited

Queries may be directed to:

James Bishop

Company Secretary

P: +64 21 630 635

E: james.bishop@sky.co.nz



Corporate Action Notice

(Other than for a Distribution)

Section 1: issuer information (mandatory)				
Name of issuer	Sky Network Television Limited			
Class of Financial Product	Ordinary shares			
NZX ticker code	SKT			
ISIN (If unknown, check on NZX website)	NZSKTE0001S6			
Name of Registry	Computershare Investor Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share purchase plan		Renounceable Rights issue	
	Capital reconstruction	x	Non Renounceable Rights issue	
	Call		Bonus issue	
Record date	16/09/2021			
Ex-Date (one business day before the Record Date)	15/09/2021			
Currency	NZD			
Section 5: Capital reconstruction (delete if not applicable)				
Nature of capital reconstruction (Please mark with an X in applicable box)	Financial Product Split		Financial Product Consolidation	x
	Other		Amalgamation	
Ratio (for example 1 for 2)	New	1	Existing	10
Treatment of fractions	Fractional entitlements rounded to the nearest whole number of shares (and a fractional entitlement to half a share being rounded up)			
Number of Financial Products to be issued/ redeemed	As a result of the financial product consolidation, the number of shares on issue in Sky will be reduced from 1,746,879,558 to approximately 174,687,956			
Per Financial Product amount (if cash reconstruction)	N/A			
Payment date (if cash reconstruction)	N/A			
Allotment date	17/09/2021			
Section 7: Authority for this announcement (mandatory)				
Name of person authorised to make this announcement	James Bishop			
Contact person for this announcement	James Bishop			

Contact phone number	021 630 635
Contact email address	James.Bishop@sky.co.nz
Date of release through MAP	25/08/2021

